IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

IN RE: AUTOMOTIVE PARTS

ANTITRUST LITIGATION

: Master File No. 12-md-02311

: Hon. Marianne O. Battani

IN RE: INTERIOR TRIM PRODUCTS : Case No. 2:16-cv-03503-MOB-MKM

THIS DOCUMENT RELATES TO: END-PAYOR ACTION

FINAL JUDGMENT APPROVING SETTLEMENT
AGREEMENT BETWEEN END-PAYOR PLAINTIFFS AND
INOAC AND ENTERING DISMISSAL
WITH PREJUDICE AS TO INOAC

This matter has come before the Court to determine whether there is any cause why this Court should not approve the settlement between End-Payor Plaintiffs ("Plaintiffs") and Defendants INOAC Corporation, INOAC Group North America, LLC, and INOAC USA Inc. (together, "INOAC") set forth in the Settlement Agreement ("Agreement"), dated January 30, 2017, relating to the above-captioned action (the "Action"). The Court, after carefully considering all papers filed and proceedings held herein and otherwise being fully informed in the premises, has determined (1) that the settlement should be approved, and (2) that there is no just reason for delay of the entry of this final judgment approving the Agreement ("Judgment"). Accordingly, the Court directs entry of Judgment, which shall constitute a final adjudication of this case on the merits as to the parties to the Agreement. Good cause appearing therefor, it is:

ORDERED, ADJUDGED AND DECREED THAT:

- 1. The definitions of terms set forth in the Agreement are incorporated herein as though fully set forth in this Judgment.
- 2. Pursuant to Federal Rule of Civil Procedure ("Rule") 23(g), Class Counsel, previously appointed by the Court (Cotchett, Pitre, & McCarthy LLP, Robins Kaplan LLP, and Susman Godfrey L.L.P.), are appointed as Counsel for the Settlement Class. These firms have, and will, fairly and competently represent the interests of the Settlement Class.
- 3. The Court has exclusive jurisdiction over the settlement and the Agreement, including the interpretation, administration, and consummation of this settlement as well as over INOAC, for the duration of its provision of Cooperation and the relief set forth in Paragraph <u>C.35</u> of the Agreement.
- 4. Plaintiffs, having filed a complaint in the Action alleging that INOAC conspired to rig bids, allocate markets and fix prices for Interior Trim Products, and INOAC, having denied Plaintiffs' allegations and having represented it would assert defenses thereto, have entered into the Agreement to settle the Action with respect to Interior Trim Products to avoid further expense, inconvenience, and the distraction of burdensome and protracted litigation, to obtain the releases, orders, and judgment contemplated by the Agreement, and to put to rest with finality all claims that have been or could have been asserted against INOAC with respect to Interior Trim Products. INOAC has agreed for a period of 24 months from May 23, 2017, not to engage in conduct that constitutes a *per se* violation of Section 1 of the Sherman Act (whether characterized as price fixing, market allocation, bid rigging, or otherwise) with respect to the sale of Interior Trim Products as such term is defined in the Agreement. Pursuant to the Agreement, INOAC has agreed to provide specified monetary compensation to Plaintiffs,

and to cooperate with Plaintiffs in connection with the continued prosecution of the Action against to-be-named co-conspirator Defendants.

- 5. The Court hereby finally approves and confirms the settlement set forth in the Agreement and finds that said settlement is, in all respects, fair, reasonable, and adequate to the Settlement Class pursuant to Rule 23.
- 6. The Court hereby dismisses on the merits and with prejudice the individual and class claims asserted against INOAC, with Plaintiffs and INOAC to bear their own costs and attorneys' fees except as provided in the Agreement.
- 7. All Releasors shall, by operation of law, be deemed to have released all Releasees from the Released Claims. All Releasors are hereby barred and enjoined from commencing, prosecuting, or continuing, either directly or indirectly, in an individual or representative or derivative capacity, against the INOAC Releasees, in this or any other jurisdiction, any and all claims, causes of action or lawsuits, which they had, have, or in the future may have, arising out of or related to any of the Released Claims as defined in the Agreement.
- 8. The INOAC Releasees are hereby and forever released and discharged with respect to any and all claims or causes of action which the Releasors had, have, or in the future may have, arising out of or related to any of the Released Claims as defined in the Agreement.
- 9. Neither the Agreement, nor any act performed or document executed pursuant to the Agreement, may be deemed or used as an admission of wrongdoing in any civil, criminal, administrative, or other proceeding in any jurisdiction.

- Agreement and the other matters set forth herein was the best notice practicable under the circumstances, including individual notice to all members of the Settlement Class who could be identified through reasonable efforts. Said notice provided due and adequate notice of the proceedings and of the matters set forth therein, including the proposed settlement set forth in the Agreement, to all persons entitled to such notice, and said notice fully satisfied the requirements of Rules 23(c)(2) and 23(e) and the requirements of due process.
- 11. Without affecting the finality of this Judgment in any way, the Court hereby retains exclusive jurisdiction over: (a) the enforcement of this Judgment; (b) the enforcement of the Agreement and over any suit, action, proceeding, or dispute arising out of or relating to this Agreement or the applicability of this Agreement that cannot be resolved by negotiation and agreement by Plaintiffs and INOAC, including challenges to the reasonableness of any party's actions required by this Agreement; (c) any application for distribution of funds, attorneys' fees, or reimbursement of costs and expenses made by Plaintiffs' Counsel; (d) any application for incentive awards for the Plaintiffs; and (e) the distribution of the settlement proceeds to the members of the Settlement Class.
- validly requested exclusion from the Settlement Class and, therefore, are excluded. Such persons and entities are not included in or bound by this Judgment. Such persons and entities are not entitled to any recovery from the settlement proceeds obtained through this settlement. Nothing in this Judgment shall be construed as a determination by this Court that such persons and entities are members of any of the classes or proposed classes in the *In re Automotive Parts Antitrust Litigation*, Master File No. 12-md-02311.

- GEICO and its expressly identified affiliates. INOAC has raised objections to the validity and effect of this request. The Court will resolve those objections in a subsequent order in the above-captioned action pursuant to Paragraph 11 above. Accordingly, without affecting the finality of this Judgment in any way, the Court hereby retains exclusive and continuing jurisdiction to determine the validity and effect of the request for exclusion submitted by GEICO and its expressly identified affiliates notwithstanding the entry of this Judgment.
- 14. In the event that the settlement does not become effective in accordance with the terms of the Agreement, then this Judgment shall be rendered null and void and shall be vacated, and in such event, all orders entered and releases delivered in connection herewith shall be null and void and the parties shall be returned to their respective positions ex ante.
- 15. The Escrow Account, into which INOAC has deposited assets with a total value of U.S. \$2,470,000 as the Settlement Amount (as defined in paragraph 26 of the Agreement), plus accrued interest thereon and net any expenses incurred as contemplated in paragraph 27 of the Agreement, is approved as a Qualified Settlement Fund pursuant to Internal Revenue Code Section 468B and the Treasury Regulations promulgated thereunder.
- 16. The Court's certification of the Settlement Class as provided herein is without prejudice to, or waiver of, the rights of any Defendant, including INOAC, to contest certification of any other class proposed in any case within *In re Automotive Parts Antitrust Litigation*, Master File No. 12-md-02311. The Court's findings in this Judgment shall have no effect on the Court's ruling on any motion to certify any class in any case within the *In re Automotive Parts Antitrust Litigation*, Master File No. 12-md-02311. No party may cite or refer

to the Court's approval of the Settlement Class as persuasive or binding authority with respect to

any motion to certify any class.

17. The Court hereby determines that there is no just reason for delay and

hereby directs entry of this Judgment as a final judgment pursuant to Rule 54(b) of the Federal

Rules of Civil Procedure and directs the Clerk to enter the Judgment forthwith.

Date: November 7, 2018 s/Marianne O. Battani

MARIANNE O. BATTANI

United States District Judge

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing Order was served upon counsel of record via the Court's ECF System to their respective email addresses or First Class U.S. mail to the non-ECF participants on November 7, 2018.

s/ Kay Doaks

Case Manager

Exhibit A

Terry Sershion
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